STATE OF TEXAS

COUNTY OF MEDINA

RESOLUTION #2022-08-26 - (T)

MEDINA COUNTY EMERGENCY SERVICES DISTRICT #1 Resolution of Acceptance on Ad Valorem Tax Rates

On August 26, 2022, the Governing Body for Medina County Emergency Services District #1 adopted the following tax rate(s) for the 2022 property tax levy to be included within the District's 2022-2023 Budget.

Maintenance and Operation Tax Rate

\$0.0900 per \$100/valuation

Interest and Sinking Rate (Debt Service Fund)

\$0.0000 per \$100/valuation

Total combined adopted tax rate:

\$0.0900 per \$100/valuation

The district's property tax levy would generate approximately \$2,120,000. in gross property tax revenue to fund maintenance and operations expenditures for the District if collected at 100%. This levy exceeds last year's maintenance and operations tax levy. This year's tax rate is less than the DeMinimis rate of .1000. The M&O rate is also more than last year's rate which was .0896. The total Budget for the District was \$4,622,831. of which \$2,120,000. would be funded by maintenance and operations property tax revenues. The remaining \$2,502,832.. would be funded by other District funds derived from sales tax and reserves.

MEDINA COUNTY EMERGENCY SERVICES DISTRICT NO. 1 ADOPTED A COMBINED TAX RATE OF .0900 PER \$100 VALUATION WHICH IS HIGHER THAN LAST YEAR'S TAX RATE OF .0896. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEARS TAX RATE; AND THE TAX RATE WILL EFFECTIVELY BE RAISED BY 15.83%, THE DIFFERENCE BY WHICH THE ADOPTED RATE EXCEEDS THE NO-NEW-REVENUE RATE, AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$0.40 CENTS.

Adopted this 26th day of August, 2022.

Marvin Dziuk, President

MCESD#1 Commissioner